



JUNIOR LEAGUE OF LONDON

Women building better communities

(A company limited by guarantee)

**Report and Financial Statements
For the Year Ended 31 May 2023**

Charity number 1103298
Company number 05045667

JUNIOR LEAGUE OF LONDON

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JUNIOR LEAGUE OF LONDON

Report of The Trustees

The Trustees, who are also Directors of the charity, for the purposes of the Companies Act 2006, present their report with the financial statements of the charity, for the year ended (YE) 24 May, 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

These financial statements are in compliance with FRS102 and the Charities SORP (2019).

1. Reference and Administrative Details of the Charity, its Trustees and Advisers

Charity name: Junior League of London
Charity number: 1103298
Company number: 05045667
Registered office address: CAN Mezzanine, 7-14 Great Dover Street, London, SE1 4YR

Board of Directors and Trustees

The Board of Directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the fiscal year 2022-23 were as follows (name and position):

Amy Garcia	President (appointed 08 March, 2021)
Tamsin Davies	President-Elect (appointed 10 March, 2022)
Melissa Allen	Executive Vice-President (appointed 29 June, 2022)
Elizabeth Skibo	Finance Director (appointed 16 May, 2022)
Sara Niedringhaus	Nominating Director (appointed 16 May, 2022)
Emily Healy	Non-Executive Director (appointed 28 May, 2022)
Jennifer Young	Non-Executive Director (appointed 16 May, 2022)
Francine Bosco	Non-Executive Director (appointed 16 May, 2022)
Susanna Pitts Teixidor	President Elect-Elect (appointed 29 April, 2023)

Rachael King, an employee of the Junior League of London (JLL), served as Company Secretary and Director of Operations until 31 July 2022, providing support to the Board of Trustees and the JLL. Following Mrs King's departure, Isobel Jewell assumed the role on 1 August 2022 and serves as the JLL Company Secretary and Director of Operations.

The Trustees serving during the fiscal year 2023-24 (including the date of this report) are as follows (name and position):

Tamsin Davies	President (appointed 10 March, 2022)
Susanna Pitts Teixidor	President Elect (appointed 29 April, 2023)
Elizabeth Skibo	Finance Director (appointed 16 May, 2022)
Lydia Flock	Nominating Director (appointed 24 August, 2023)
Alyson Tart	Non-Executive Director (appointed 24 May, 2023)
Margaret Kamaze	Non-Executive Director (appointed 24 May, 2023)
Kelaine Blades	Membership Vice President (appointed 24 May, 2023)
Kimberly Burton	Communications Vice President (appointed 24 May, 2023)
Melanie Davis	Fund Development Vice President (appointed 24 May, 2023)
Halani Foulsham	Community Vice President (appointed 24 May, 2023, resigned 19 December, 2023)
Gillian Bentley-Richardson	Community Vice President (appointed 19 December, 2023)

Professional Support

Independent Examiner: John Howard FCA, Azets
2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN

Bankers: CAF Bank Limited
PO Box 289, West Malling, Kent ME19 4TA

HSBC
79 Piccadilly, London, W1J 8EU

JUNIOR LEAGUE OF LONDON

Report of The Trustees

1. Reference and Administrative Details of the Charity, its Trustees and Advisers (continued)

Professional Support (continued)

Bookkeepers: Paula Cairey Consultancy
20 Adelina Mews, London, SW12 0BGH

Solicitors: Morgan, Lewis & Bockius UK LLP
Condor House 5-10 St. Paul's Churchyard, London EC4M 8AL

2. Structure, Governance and Management

The Junior League of London (JLL, the charity or the League) is a membership organisation open to all women and those who identify as women, who have a passion for volunteering to improve the London community and who commit to fulfilling the time and financial requirements of the charity. The JLL has approximately 210 volunteer-members, and, apart from one paid employee and one bookkeeper, all of the JLL's work is performed by our volunteer-members. While the JLL is a volunteer-led organisation, it continuously strives to be professionally run, with systems and programmes for strategic planning, efficient day-to-day management, risk identification and mitigation, and leadership transition.

The JLL is a member of the Association of Junior Leagues International (AJLI), an umbrella organisation, comprising almost 300 Junior Leagues in the United States, Canada, Mexico, Kenya and the United Kingdom.

Governing Documents

The governing documents of the Junior League of London are the Memorandum of Association and Articles of Association of the Junior League of London. The Operating Policies and Procedures (OPPs) (last updated June 2023) are an interpretation and elaboration of the Memorandum and Articles of Association of the JLL and are in no way deemed a modification of those documents. The OPPs are reviewed regularly and amended, as required. Our Mission is *to advance women's leadership for meaningful community impact through volunteer action, collaboration and training.*

Structure

The OPPs outline the organisational structure of the JLL, how decisions are made and delegated, methods to recruit and appoint new charity trustees, membership policies, including policies and procedures for induction and training, financial management protocols and relationships with community partners. The structure through the 2022-23 fiscal year is outlined below.

The governing body of the JLL is its Board of Directors (the "Trustees" or "Board"). The members of the Board are also charity trustees for the purposes of charity law. The Trustees administer the charity and are responsible for the strategic direction and policy of the charity. Because an important part of the Mission of the charity is to develop the potential of its members for excellence in voluntary service, all the members of the Board are members of the charity, and each Board position is for a one-year term, although Board members may choose to re-apply for a subsequent, consecutive term.

The day-to-day operations of the JLL are managed by the Management Council (MC), which is chaired by the Executive Vice President. The EVP serves as the link between the Board and the MC, facilitates and ensures the overall alignment of League work and leads the MC in carrying out the mission of the League according to the strategic plan and direction.

The MC structure is composed of four functional Councils: Community, Fund Development, Membership, and Operations. Each Council is led by a Council Vice-President, or the President-Elect, in the case of the Operations Council, and is supported by the Chairs of the relevant, functional committees. For example, the Community Council comprises the Community VP and the Committee Chair(s) of each of the League's key community initiatives. Through managing the day-to-day operations and activities of the JLL, these all-volunteer Council Vice-Presidents are responsible for fulfilling the strategy, as determined by the Trustees. The Council Vice-President members also serve a one-year term, and may choose to re-apply for a subsequent, consecutive term.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

2. Structure, Governance and Management (continued)

Structure (continued)

Throughout our 2022-23 fiscal year, we investigated ways to streamline our leadership and operational structure. Through this collective work, the primary shift we identified in our leadership structure involves moving from an operational Management Council that does not serve as part of the Board, and replacing this with an Executive Committee (EC), serving on the Board of Trustees, supporting both the strategic direction and leading day-to-day execution. The EC is chaired by the President-Elect, eliminating the need for an Executive Vice President. These changes were approved by our membership in December 2022 and will be implemented in the 2023-24 fiscal year. We believe the new structure will ensure we continue to operate efficiently and transparently in the current environment, in order to best serve our members and community partners.

Recruitment and Appointment of Trustees

Each year, Board members are selected or 'slated' by the Nominating Committee and elected for one-year terms of office by the membership of the charity. Concurrent, two-year terms are encouraged for many Board positions, though they must be re-elected by the membership for the second year in office. In keeping with the JLL's governing documents, internal policies and volunteer tradition, none of the Trustees have any beneficial interest in the charity, nor do they receive any remuneration for their services.

Setting Pay and Remuneration of Support Staff

The JLL complies with all employment laws, including offering flexible working when requested and offering an employee pension scheme as required. The JLL approaches all aspects of the organisation with our mission and values at the forefront. It is the intent of the JLL that each JLL employee shall be paid a fair salary for the job assigned. All employees sign a written contract for employment with the JLL upon commencing employment. Salary levels and pay rises are determined annually by the Board of Trustees as part of the budgeting process for the upcoming fiscal year (usually in March/April) based upon the performance of the employee. Each employee's performance is reviewed every six months by the President or, in her absence, by the President-Elect. The reviewer obtains oral and written reviews of the employee's work from the Board of Trustees.

3. Objectives and Activities for the Public Benefit

As stated in its Memorandum of Association, the Charity's Objects are:

- to advance the education of disadvantaged pupils, at schools within the London area, by providing programmes and trained volunteers to assist in the provision of facilities for education at such schools;
- to provide programmes and trained volunteers, for recreation or other leisure time occupation, with the object of improving the conditions of life of those persons who have need of such programmes, by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances;
- to relieve financial hardship among people living in London, by providing such persons with goods or services, which they could not otherwise afford through lack of means; and
- to provide grants to other charitable organisations promoting similar Objects within the London community.

The JLL's Mission Statement is consistent with its Objects: The Junior League of London is an organisation of women committed to advancing women's leadership for meaningful community impact through volunteer action, collaboration, and training.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives, and in planning future activities.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

Strategic Report

4. Achievements and Performance

The 2022-2023 year marked our 38th year as a member of the Association of Junior Leagues International. This year was our first year in our 'new normal' following the pandemic, which has continued to have a lingering effect on our operations and finances, like many organisations in the charity sector. Despite the ongoing challenges, our members have returned to consistently volunteering in person and adjusted to a more hybrid model across our activities throughout the year.

We saw that this year, we were able to raise our voices and advocate for alleviating poverty in our community, which has become more important than ever through the ongoing Cost of Living Crisis. Although we have had to adjust to the changing patterns of engagement across our membership and with our community partners, we continue to remain steadfast on delivering against our mission, providing benefits to people in need throughout London and empowering our members for excellence in voluntary service both within and beyond our League. This year, we were able to offer more volunteer opportunities, re-invigorate community partnerships as well as establish new partnerships, and provide more training and events for our members.

In recognising the evolving social and economic environment, as an organisation, we felt it was important to transform to accommodate the changing environment. We spent the past year researching, surveying and making important changes to ensure our long-term sustainability. We refreshed our membership model, streamlined our operational model, and diversified our funding strategy. We also undertook an extensive project to determine our community impact focus moving forward, with the ultimate collective decision to maintain this focus and continue our important work in helping to alleviate the impact of poverty in London.

Improving the Community

We meet our charity's objectives through our programmes and activities supporting disadvantaged Londoners. The JLL's vision is of a London where each person has the opportunity and means to prosper. Our charity's volunteers engaged in 720 hours of direct community service (441 hours with community partners and 279 hours dedicated to our Holiday Hampers programme), all with the goal to improve the lives of Londoners in need. In addition to direct community service, JLL membership engaged in an additional 8,7K hours of indirect community service via strategic planning, committee engagement and training hours. Taken together, the JLL was involved in over 9,500 hours of community service in 2022-23.

Since April 2008, the community focus for the JLL has been to eliminate poverty and its effects in London. Over this past year, the Board and a trustee-led task force conducted research, including review of reports and statistics on poverty in London, an examination of each of our current community programmes and their impact on poverty, and membership surveys, the findings led the Board to agree to maintain 'poverty' as our focus for the next eight-year period through 2031-32.

Our volunteering activities have been structured through our Community Action Team (CAT), focusing on issue-based work in Homelessness and Education & Employment. We also maintained our long-standing Holiday Hampers Programme and hosted an annual All Service Week, with volunteer shifts across an entire week to serve our community partners' needs. We were grateful that in-person volunteering fully returned this year, after many were impacted by the pandemic in 2020 and 2021. We re-engaged with community partners that were not offering volunteer opportunities through COVID-19, including serving meals to the homeless through Glass Door and sorting clothing donations with SmartWorks. We also welcomed a new community partner, Deptford Park Primary School, to support expanding our work in Education & Employment.

Overall, we increased the number of volunteer shifts offered to our members in 2022-23 by 65% over the previous year, equating to more than 400 shifts. The JLL's unique volunteering model is extremely impactful, as it provides additional hours of free resources for community partners, which would otherwise have been completed by paid staff, saving them thousands of pounds. Our community-facing programmes also help promote our organisation and our community partners to non-members.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

4. Achievements and Performance (continued)

Holiday Hampers

In existence since 1998, Holiday Hampers is one of the JLL's longest-running programmes and the cornerstone of our community outreach efforts. This past Christmas (December 2022), we provided 843 customised hampers, filled with food, essentials, and gifts for 1,533 of London's most vulnerable individuals. We increased the scope of agencies we partner with to help these families and individuals feel the spirit of the holidays which can be a difficult period, made even more challenging through the Cost-of-Living Crisis. Our hampers are often the only gifts they receive and make a real difference in their lives by making them feel cared for and less isolated. Our members provided 279 volunteer hours to assemble the hampers, in addition to the many more hours spent throughout the year securing content and assembly venue donations; liaising with agencies to identify appropriate recipients; purchasing customised hamper contents; and organising the assembly and delivery of the hampers.

Community Action Team

JLL's Community Action work is focused on Education & Employment and Homelessness. We partner with community organisations in various ways, including by providing trained volunteers and resources to meet the needs of our partners throughout the year. We also continue to host an Annual All Service Week in May, this year organising volunteer shifts across our community partners throughout a week in May, including with SmartWorks, Restart, Manna Centre, and Shepherd's Bush Library.

The JLL's work in Education & Employment focuses on breaking the cycle of poverty through support activities for both children and adults. During 2022-23, we continued our longstanding partnership with Colville Primary School through a World Book Day project. We also welcomed a new community partner this year, with the intention to continue to broaden our commitment to literacy. We donated books to pupils at Deptford Park Primary School, and along with the World Book Day event, donated a total of 463 books to these two diverse inner-London schools. Alongside this, the JLL partnered with libraries in London to provide basic one-to-one IT support for adult customers. In Homelessness, the JLL leads efforts to organise and manage opportunities for our volunteers to fight the effects of homelessness in London. Our community action work this year offered volunteer shifts with ten of our community partners, including sorting winter coat donations for Wrap Up London; serving meals at drop-in centres for Restart, Manna Centre, and Glass Door; hosting clothing drives and organising donations for SmartWorks; and providing amenity kits for Restart.

JLL 2022-23 Community Partners and Holiday Hampers recipients:

Cardinal Hume Centre*
Colville Primary School
Dashwood House*
Deptford Park Primary School
Family Action Wandsworth*
Family Friends*
Glass Door Chelsea and Fulham
Hammersmith & Fulham Foodbank
Hestia Ealing*
Hestia Harrow Refuge*
Hestia Kensington & Chelsea North*
Hestia Kensington & Chelsea South*
Hestia Kilburn*
Hestia Wandsworth*
Housing for Women*
Kensington Central Library
Lambeth Community Early Help*
Manna Centre
Migrants Organise
Notting Hill Genesis*
Restart Lives
Smart Works
Shepherd's Bush Library
Suited & Booted
St Vincent's Family Project*
Venture Centre
West London Action for Children*
Wrap Up London

* 2022-2023 Holiday Hampers Recipients

JUNIOR LEAGUE OF LONDON

Report of The Trustees

4. Achievements and Performance (continued)

Member Training and Development

An important part of delivering our mission is providing training for our volunteers to serve in the community. In the 2022-23 League year, we delivered 80.75 of mission-focused training and offered 13 training sessions. Throughout the year, in addition to structured training sessions designed by JLL members as well as AJLI training conferences, our volunteers have the opportunity to participate as members or leaders of our committees and community programmes, which provide them with valuable 'on-the-job' training to include critical civic skills such as volunteer team organisation, fundraising, leadership skills, and community partner relationship management. Our members also have access to extensive online training and resources provided by AJLI, and we sponsored 12 leaders to attend AJLI conferences.

Training for Current League Members

In the 2022-23 League year, we held three General Membership Meetings, two Social General Membership Meetings and one Annual General Membership meeting, marking the end of the year and handover to new leadership. These general membership meetings provide the opportunity to educate all members about our work, issues impacting our operations, upcoming volunteer opportunities, and learning from guest speakers who are each thought leaders in their fields. These sessions also offer our members a forum in which they can ask questions, exchange ideas and discuss broader social and development issues impacting our community and members.

A highlight of each League year is the full-day leadership conference organised by the Leadership Education and Development (LEAD) committee. After hosting a virtual conference for three consecutive years, we re-launched a face-to-face learning experience for our members, offering a variety of LEAD sessions. This encouraged off-the-cusp conversation and networking, whilst also promoting fruitful discussion during the sessions, all focused on furthering our mission. Sessions were led by leaders in their fields, both members and external speakers, and included topics such as making an impact in the digital age, setting boundaries, making the (fundraising) ask, and reframing leadership.

We also continued to utilise social media, email newsletters and direct messaging platforms to help members stay connected with one another, understand the needs of London and our community partners, and raise awareness of volunteering opportunities and the impact we are making in the community.

Training for the JLL Leadership Team

Ensuring our leaders are ready to effectively manage volunteers during the year is an important contribution that we seek to make in providing trained volunteers to the community and developing our members more broadly. The incoming Board and Leadership Team participate in annual training days organised and run by the JLL President and President-Elect / EVP (respectively) to prepare them for their responsibilities during the year. The Board of Trustees had a full day of training and planning, and all members in leadership positions were invited to attend in-person and virtual training at the beginning of the League year.

Some ripple effects of the pandemic have presented us with important new opportunities! This year we were able to leverage leadership development opportunities for more members, such as virtual conferences hosted by AJLI. Pre-pandemic, only the President and President-Elect attended such conferences due to the budget constraints of travel to the US and lodging. However, this year, we extended invitations to a group of 12 JLL members for the virtual conferences. In addition to this conference, our President and President-Elect also attended (virtually and in-person, respectively) role-specific training offered annually by AJLI.

Training for New League Members

During the 2022-23 League year, we welcomed 40 women to our one-year New Member training and development programme. During their training, New Members learned about our community focus as well as the mission of our charity through a series of orientation sessions alongside their membership commitments. The new members participated in various JLL activities, including Holiday Hampers (see above) and the Little Black Dress Initiative (see below), as well as engaging in volunteer shifts, socials, and clothing drives. These activities allowed the New Members to not only learn about what we do, but also helped them integrate with our Active members, which will aid their transition into the League as engaged community volunteers.

Promotion of Voluntary Service

With dedication, training and strong organisation, the JLL believes that everyone can succeed as a volunteer and make a difference in her community. The League not only helps members become successful, lifelong volunteers, advocates and civic leaders, but also promotes voluntarism by making members aware of other volunteering opportunities in the London community, and encouraging them to become more involved.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

4. Achievements and Performance (continued)

Little Black Dress Initiative

Founded in 2014, the Little Black Dress Initiative (LBDI) is a week-long, social media-driven advocacy campaign to raise awareness about poverty and its effects in London. With 2022 as our 10th campaign, we chose to amplify our voices. Participants had the option to wear the same black outfit throughout the campaign to stand in solidarity with vulnerable Londoners and promote the work of our volunteers. Alongside this, each day the Junior League of London and participants posted statistics and information about poverty in London and the JLL's work to fight it, as well as ways that donors and volunteers can get involved. The campaign not only raises funds for our work, but also provides our members with valuable advocacy skills, and promotes opportunities to make a difference through volunteerism.

Amplifying our Impact

In addition to serving as volunteers for the JLL, our members often take the experience they have gained through the Junior League and apply it to other organisations in a variety of capacities, whether as volunteers, employees, or trustees, thus furthering the promotion of volunteerism. This is one of the reasons the JLL works with many and varied community partners, to ensure members have a range of opportunities to volunteer and make a difference in the London community.

In addition to this work, our members also raise awareness about poverty and the positive work of the Junior League of London externally. This year, we saw a great alignment through raising awareness and funds via grants, donations and sponsorships with an increase of 144% raised year-on-year. We see this as a positive path forward, enabling us to continue to make an impact in the London community.

Resources Spent on Charitable Activities

Community programmes: £75,254

- Principle Activities:
 - Holiday Hampers: £53,298
 - Community Action Team: £2,737

Member training and development: £32,806

- Principle Activities
 - Dues paid to Association of Junior Leagues: £9,196
 - Costs associated with attending AJLI conferences: £3,649
 - LEAD: £1,211.

5. Financial Review of Operations

JLL's target is to operate within its set budgets and achieve a balanced budget each fiscal year to allow it to successfully provide support to its community partners and develop the potential of its volunteers through training. It is not the JLL's goal to generate large surpluses, but instead, to focus on covering our costs so that it effectively uses funds raised. The financial results of the JLL's operations are provided on a consolidated basis, including its wholly owned subsidiary, JLL Enterprise Limited "JLLE".

For fiscal year 2022-23, JLL ended the year with a deficit of £8,483.

Incoming Resources

Incoming Resources for 2022-2023 totalled £145,049 representing an increase of 25% compared to the prior year total of £116,108.

The main sources of fundraising income during 2022-2023 were comprised of key events Spring Soirée, the Little Black Dress Initiative (LBDI) and several smaller events. These events generated a total net income of £35,115 versus £25,386 from 2021-22.

Income from grants, sponsorships and donations totalled £23,695 vs. £9,726 in 2021-22. This was a significant increase from recent years due to unexpected donations and a sponsorship for Holiday Hampers.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

5. Financial Review of Operations (continued)

Incoming Resources (continued)

Our largest single source of income, membership dues, increased slightly year-on-year. Dues and transfers fees income totalled £45,674, up from last year's income of £40,853. Year on year this represents a 12% increase. This increase was driven by a higher retention of existing members. In order to continue to grow and diversify our membership base, the Board and our members voted to decrease our dues for 2023-24. We intend to off-set this by increasing the numbers of members in our new member class with rolling membership, rather than a single intake.

Lastly, we received £31,726 in in-kind donations.

Resources Expended

Total Resources Expended for 2022-2023 was £153,532 approximately 15% higher than last year's total of £133,284. Our largest direct expenditure remains our investment in community programmes totalling £75,254 with Holiday Hampers receiving the majority of support and continuing to be our signature programme throughout the year. These funds are an increase over the prior year spend of £65,687. The increase was driven by additional spend in Holiday Hampers given donations and a sponsorship received to support the program.

During the year, the JLL continued its commitment to its mission to support the development of volunteers to grow as future leaders in the community and serve as trained leaders within the JLL, spending a total of £1,211 on JLL membership training and development activities vs. no spend in the prior year. The increase was driven by the need to hire venues, given the return to in-person events.

Finance and Operational costs were £60,344 vs £55,890 in 2021-2022 (8% higher). A focus on controlling costs mitigated the increases which were incurred in audit & accountancy, computer maintenance and storage.

The charity ended the year with £315,246 in total net assets, where only £6321 is restricted.

Trading Subsidiary

Junior League of London Enterprises Limited ("JLLE") is a wholly owned trading subsidiary of the Junior League of London, through which it engages in active, commercial activities. JLLE's activities primarily consist of sales of "Living in London: A Practical Guide", a book targeted at expatriates relocating to London. 1% of JLL's costs were allocated to JLLE in line with our allocation from 2021-2022. In 2022-23, JLLE had a deficit of £466.

The Board of Trustees continue to assess the future need of this Trading Subsidiary.

Reserves, Reserves Policy and Going Concern

Reserves:

The JLL's total reserves being carried forward from 2022-2023 total £315,246. The reserves are classified as restricted and unrestricted with unrestricted reserves including a subset of designated and other unrestricted. Restricted funds total £6,321, designated funds total £86,274 and other unrestricted funds total £222,651.

Reserves Policy:

The JLL reserves policy is defined to sufficiently cover unforeseen events in the short-term, for a large variation in income from a major fundraiser, loss of membership dues, or impact of London's economic and political environment. The amount of reserves must be greater than the annual average of the previous three years' operating expenses.

For the three years ended 31 May 2023, JLL's operating expenses averaged £58,311 based on the average of the previous three years: (2021: £58,698; 2022: £55,890, 2023: £60,344).

With a current balance of £315,246 less the restricted funds totalling £6,321 and designated balances totalling £86,274 JLL remains in compliance with its Reserves policy.

Restricted Funds:

1. Scholarship fund - £2,490
Established in April 2020, The JLL Scholarship Funds was established to provide an opportunity for current and prospective members ("members") to receive financial support on their Membership fees. An application is completed by an interested member and is subsequently reviewed by a Scholarship Committee consisting of Trustees and other leaders.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

5. Financial Review of Operations (continued)

Reserves, Reserves Policy and Going Concern (continued)

2. LBDI COVID-19 Community Fund - £2,042
In response to the COVID 19 pandemic, all the net funds raised from the May 2020 LBDI COVID-19 Community Appeal were restricted to support our community partners and programmes fighting poverty and the disproportionate effects of COVID on vulnerable Londoners. Any member is allowed to identify a project to fund. Subsequently, each request is reviewed by the Community VP and Finance Director and either approved or rejected as appropriate.
3. Holiday Hampers Fund - £43,786
Funds to directly support the Holiday Hampers program. Spend is reviewed by the Community VP and Finance Director and either approved or rejected as appropriate.

Designated Funds:

- 1) Resource Fund: £46,026
 - Established to meet emergency expenditures that may not be foreseen when budgets are set, that are required to enhance the service of the JLL to the community
- 2) 30th Anniversary Fund: £30,248
 - Established at the 30-year anniversary date; these funds can be used by future Boards to ensure the long-term financial stability of the JLL
- 3) JLL Community Impact Fund: £10,000
 - Established to be used explicitly for projects / events that impact the JLL's Community Focus.

Going Concern:

Following the review of JLL's financial performance for 2022-23, combined with the level of Reserves in place, the Trustees have a reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future, and they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Principal Risks and Uncertainties

The JLL has established a Risk Policy and Risk Register which detail potential risks and steps to mitigate those risks. These policies are managed by the Finance Director and updated as needed. A full review is conducted every five years. The Trustees examine the major strategic, business, and operational risks facing the charity and confirm that any necessary steps have been taken to lessen these risks. At each Board meeting, Trustees are required to register any changes in interest with the Company Secretary who keeps the Interests Register updated. The Trustees review their risk management strategy and plan annually or more often if circumstances require. The Finance Director is also required to review the JLL's insurance policy to make sure we have adequate coverage and to ensure risk reduction wherever possible.

The principal risks and uncertainties facing the charity are:

- Changing needs of community partners as a result of the pandemic.
- Member transience and fluctuating membership numbers relating to economic climate, factors associated with the pandemic, immigration policy changes and the need to diversify our streams of new members.
- Key-person risk from the departure of the JLL's current bookkeeper and/or Director of Operations, as well as veteran and experienced members on whom the JLL relies for much of its institutional knowledge
- Changing nature of the charity fundraising environment and the continued work into developing new revenue streams.

During the year, the Board and Management Council continued to focus on these areas as a priority as we developed and executed our Annual and Strategic Plans.

Fundraising Practices

The JLL recognises the reliance of fundraising is essential to deliver its mission. Our fundraising strategy is multi-faceted targeting JLL members (our primary source of funds), members of the public, corporate donations and grants provided by Government or other Non-Profits.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

5. Financial Review of Operations (continued)

Fundraising Practices (continued)

Fundraising activities are supervised by the Fund Development Vice President (a member of the Executive Committee of the Board of Trustees). Our annual budget, which is approved by our members, places targets on fundraising revenue and expenses, with a strict approval process for unbudgeted spend. All prize-draws comply with required regulations. Our fundraising activities are executed by our volunteer-members, without support from professional fundraisers; and we are not aware of any complaints made during the financial year.

6. Plans for Future Periods

For the 2023-24 year, we have planned a programme of community service and training activities, offering a variety of both in-person and virtual to address the ever-changing needs of those we serve and our members in light of learnings from the pandemic and the changing environment around us.

The Board of Trustees have reviewed and updated our five-year strategic plan to reflect the ever-changing needs of both the community we serve and our members. Alongside this, they have developed detailed plans to deliver against the year four objectives of the five-year strategic plan, across all four of our pillars: Community & Civic Leadership, Lifelong Membership, Operational Excellence, and Continuous Development. The strategic priorities for the year ensure we are building a sustainable organisation for the future.

- **Lifelong Membership**

In the 2022-23 League year, we identified ways to streamline our membership model to help manage volunteer expectations, enable further flexibility and simplify our processes so we can run more efficiently and transparently. This included introducing a new organizational structure, right-sizing our volunteer leadership roles, and simplifying membership commitments to encourage members to get involved in the ways that work for them and best support our community partners' needs. The focus of the 2023-24 League year will be to embed those changes in and continue to ensure we are focusing on the right areas that serve our members and our community.

- **Operational Excellence**

In 2023-24, we will use this as a year to pivot our budgeting processes and funding model to adapt to a changing economic landscape and upgrade our Volunteer Management System to more modern technology. We are looking at ways to build on our current fundraising activities, as well as diversifying our funding strategy to expand our reach and reduce reliance on membership dues. The JLL's Reserves enables us to take advantage of additional income from rising interest rates, and our plan is to use those interest windfalls to identify ways to help plan for the future to further invest in our community and reduce fundraising reliance on our members

- **Continuous Development**

In 2023-24 we are building a more aligned and effective training approach for our members, with an initial focus on our New Member programme to not only cover members joining the JLL as their first experience to the Junior League organisation, but also members who are new to London and transfer their membership from a Junior League in another part of the world. The aim of this build out is to strengthen the lifelong journey in the organisation. We are also aligning with our parent association's already robust virtual training programmes, allowing our members to learn relevant skills and competencies without requiring additional volunteer hours to develop training.

- **Community & Civic Leadership**

As reflected across all four strategic pillars, the challenging economic environment has brought our mission to life even more brightly. Our focus continues to be alleviating the effects of poverty and driving positive change, the plans for 2023-24 is to continue to build on that focus, whether it is expanding our own programmes (e.g., Holiday Hampers, World Book Day), relationships with existing partners or identifying new partners to start to develop relationships with. Our community-facing activities ensure our members have opportunities to apply their skills as volunteers and civic leaders in the wider community.

The Board of Trustees will work with our membership over the course of the coming year to further develop these priorities and our plans for the future.

JUNIOR LEAGUE OF LONDON

Report of The Trustees

5. Financial Review of Operations (continued)

2023-24 Budget

In planning the 2023-24 budget, we remained mindful of the current economic environment and our reduced income and thus planned our programming accordingly. The membership has approved a (deficit) budget of £24,400 for the year. The higher deficit is primarily the result of reducing our membership dues, in order to grow and diversify our membership base in the long-term. Although we anticipate a deficit overall, we have sufficient reserves and believe that the projected income and expenditures will meet the needs of our members and community whilst focusing on the long-term sustainability of our organisation.

Trustees' Responsibilities

The Trustees (who are also the directors of the JLL for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group, and of incoming resources and application of resources, including the income and expenditure, of the charitable group, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 23 January 2024 and signed on its behalf by:

Tamsin A Davies
.....
Tamsin Davies, 2023-24 President

JUNIOR LEAGUE OF LONDON

Independent Examiner's Report

To The Members of the Junior League of London

I report on the accounts of the charitable group for the year ended 31 May 2023 which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Howard FCA
Azets Audit Services
2nd Floor, Regis House,
45 King William Street,
London, EC4R 9AN

Date: 1 February 2024

JUNIOR LEAGUE OF LONDON

Consolidated Statement of Financial Activities

For The Year Ended 31 May 2023

	Notes	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds £	2022 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Donations and legacies	2	45,196	15,000	60,196	44,593
Charitable activities	3	83,026	-	83,026	69,273
Interest received		1,827	-	1,827	44
Government Grants		-	-	-	2,198
Total incoming resources		130,049	15,000	145,049	116,108
Resources expended					
Raising funds					
Costs of generating voluntary income		12,069	-	12,069	11,178
Cost of fundraising trading		23,346	-	23,346	22,625
Charitable activities					
Community programmes		60,540	14,714	75,254	65,687
Member training and development		31,156	1,650	32,806	24,479
Promotion of voluntary service		10,057	-	10,057	9,315
Total resources expended	4	137,168	16,364	153,532	133,284
Net incoming resources before transfers		(7,119)	(1,364)	(8,483)	(17,176)
Transfers between funds		(2,240)	2,240	-	-
Net movement in funds		(9,359)	876	(8,483)	(17,176)
Total funds brought forward		282,461	7,685	290,146	307,322
Total funds carried forward	13	273,102	8,561	281,663	290,146

The notes on pages 15 to 25 form part of these financial statements.

JUNIOR LEAGUE OF LONDON

Consolidated and Charity Balance Sheets

As at 31 May 2023

	Notes	2023 Group £	2022 Group £	2023 Charity £	2022 Charity £
Fixed assets					
Tangible assets	9	-	-	-	-
Investments	10	-	-	50,000	50,000
		<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Current assets					
Debtors	11	880	802	107,841	106,402
Cash at bank and in hand		303,287	322,330	178,469	198,647
		<u>304,167</u>	<u>323,132</u>	<u>286,310</u>	<u>305,049</u>
Creditors: Amounts falling due within one year	12	(22,504)	(32,986)	(21,064)	(31,786)
Net current assets		<u>281,663</u>	<u>290,146</u>	<u>265,246</u>	<u>273,263</u>
Net Assets		<u>281,663</u>	<u>290,146</u>	<u>315,246</u>	<u>323,263</u>
Funds					
Restricted funds:	13	8,561	7,685	8,561	7,685
Unrestricted funds:					
Designated funds	13	84,034	91,274	84,034	91,274
Other unrestricted funds	13	189,068	191,187	222,651	224,304
		<u>281,663</u>	<u>290,146</u>	<u>315,246</u>	<u>323,263</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Board of trustees on 23 January 2024 and signed on their behalf by:

Tamsin A Davies

Tamsin Davies 2023-24 President

The notes on pages 15 to 25 form part of these financial statements.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

1. Accounting policies

1.1 Basis of preparation

Junior League of London is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to a maximum of £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are set out on page 2.

The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Basis of Consolidation

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charitable company and its wholly owned subsidiary, JLL Enterprises Limited. The results of the subsidiary are consolidated on a line by line basis in accordance with FRS 102 – section 9 and the Charities SORP (FRS 102) – section 24.

Details of JLL Enterprise Limited are given in note 10 of the financial statements.

A separate statement of financial activities for the Charitable Company has not been present because the Charitable Company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.3 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charitable company to be able to continue as a going concern.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

1. Accounting policies (continued)

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income includes income from donations, amounts receivable under gift aid and is recognised in the financial statements when receivable.
- Income from charitable activities includes income from membership dues, trading subsidiary income, income from fundraising events and is included in the period it relates to.

Government grants relating to incoming resources are recognised as income over the periods when the related costs are incurred. The grants received in the year relate to The Coronavirus Job Retention Scheme.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes costs of generating voluntary income and the cost of fundraising. Expenditure is accounted for on an accruals basis.
- Expenditure of charitable activities comprising of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Staff costs are allocated between costs heading according to the function of each employee.

1.6 Allocation of support and governance costs

Support costs are those that assist the work of the charitable company but do not directly represent charitable activities and include governance costs, administrative office function costs, depreciation, HR and recruitment costs, and premises costs. They are incurred directly in support of expenditure on the objects of the charitable company.

Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to the independent examination.

Support and Governance costs have been allocated across the charitable activities using various percentage allocations.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 3 years, straight line basis
Office furniture and equipment	- 5 years, straight line basis

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

1. Accounting policies (continued)

1.8 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

1.10 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Other creditors and accruals are recognised at their settlement amount due.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.7 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.13 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

1.14 Project Funding

Full provision is made in the accounts for the costs of new projects at the time of inception on the basis that a constructive obligation arises. Unspent balances are included within creditors.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

1. Accounting policies (continued)

1.15 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.16 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Donations and legacies	2023	2022
	£	£
Grants, donations and sponsorships	23,695	9,726
Annual fund	2,763	2,866
Amount recovered under gift aid	2,012	1,629
Gifts in kind:		
- Holiday Hampers	28,028	25,205
- Member development	3,698	5,167
	60,196	44,593
	<hr/>	<hr/>
3. Income from charitable activities	2023	2022
	£	£
Membership dues	45,674	40,853
Fundraising events and campaigns	35,115	25,386
Living in London	347	620
Other income	1,890	2,414
	83,026	69,273
	<hr/>	<hr/>

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

4. Analysis of Total Resources Expended

	Direct Activities	Support Costs (note 5)	Total 2023	Total 2022
	£	£	£	£
Raising funds:				
Costs of generating voluntary income	-	12,069	12,069	11,178
Cost of fundraising trading	8,260	15,086	23,346	22,625
Charitable activities				
Community programmes	62,179	13,075	75,254	65,687
Member training and development	22,749	10,057	32,806	24,479
Promotion of voluntary service	-	10,057	10,057	9,315
	<u>93,188</u>	<u>60,344</u>	<u>153,532</u>	<u>133,284</u>

Principal items included within the categories shown above are:

		2023 £	2022 £
Community programmes:	Holiday Hampers	53,298	45,954
	Community Action Teams	2,737	3,499
Member training and development:	Dues paid to Association of Junior Leagues International (AJLI)	9,196	7,477
	Costs of attending AJLI training	3,649	3,860
	LEAD	1,211	-

5. Analysis of Support Costs

	2023 £	2022 £
Staff salaries and pensions	31,200	24,533
Insurance	1,127	1,487
Accounts and IE fees	14,283	16,160
Professional fees	61	911
Rent & office costs	5,048	4,540
Telephone	344	350
Printing, postage and stationery	20	27
Repairs and maintenance	6,789	5,539
Bank charges	1,326	898
Other costs	146	1,445
	<u>60,344</u>	<u>55,890</u>

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

6. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner fee	2,500	2,000
Depreciation – owned asset	-	-
Operating lease rentals	3,232	2,651
	<u>3,232</u>	<u>2,651</u>

7. Trustees' Remuneration and Benefits

The trustees received no remuneration for their services during the year under review (2022: £Nil).

Two trustees were reimbursed a total of £6,784 during the year for costs in relation to attending conferences and other costs of carrying out their duties in accordance with the charitable company's Memorandum and Articles of Association (2022: Two trustees were reimbursed a total of £5,015 during the year).

8. Analysis of Staff Costs and the Cost of Key Management Personnel

	Consolidated		Charity	
	2023	2022	2023	2022
	£	£	£	£
Salaries	30,646	24,000	22,985	18,000
Pensions	554	533	549	527
	<u>31,200</u>	<u>24,533</u>	<u>23,534</u>	<u>18,527</u>

Over the course of the year there was 1 part-time paid member of staff (2022: 1 part-time).

Employee time has been allocated to support costs allocated on a percentage basis over all the costs.

No employee received emoluments above £60,000 (2022: none).

The key management of the charity comprise of the trustees only.

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

9. Fixed Assets	Computer Equipment £	Office Equipment £	TOTAL £
Consolidated and Charity			
Cost			
At 1 June 2022	22,554	657	23,211
At 31 May 2023	<u>22,554</u>	<u>657</u>	<u>23,211</u>
Depreciation			
At 1 June 2022	(22,554)	(657)	(23,211)
Charge for year			
At 31 May 2023	<u>(22,554)</u>	<u>(657)</u>	<u>(23,211)</u>
Net Book Value			
At 31 May 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>

10. Subsidiary Company

The charity owns 100% of the issued share capital of JLL Enterprises Limited, a company registered in England and Wales whose main business activities are selling the book "Living in London: A Practical Guide". The trading results of JLL Enterprises Limited that have been included in the consolidated accounts were as follows:

Profit and loss account	2023 £	2022 £
Turnover	366	758
Cost of sales	-	-
Gross profit	<u>366</u>	<u>758</u>
Administrative expenses	(1,646)	(1,950)
Operating (loss)	(1,280)	(1,192)
Interest receivable	811	20
Taxation	-	-
Donation to Junior League of London	(469)	(1,172)
(Loss) retained in subsidiary	<u>(469)</u>	<u>(1,172)</u>

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

10. Subsidiary Company - continued

	2023	2022
	£	£
Balance Sheet		
Current assets	124,820	123,722
Creditors: amounts falling due within one year	(108,401)	(106,834)
Total assets less current liabilities	<u>16,419</u>	<u>16,888</u>
Called up share capital	50,000	50,000
Retained profit and loss account	(33,581)	(33,112)
Shareholders' funds	<u>16,419</u>	<u>16,888</u>

11. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Amounts owed from group undertakings	-	-	106,961	105,635
Other debtors	-	-	-	-
Prepayments	880	802	880	767
	<u>880</u>	<u>802</u>	<u>107,841</u>	<u>107,188</u>

12. Creditors: Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	3,605	2,584	3,605	2,584
Taxes payable	487	943	487	943
Deferred income (note 12.1)	9,472	19,626	9,472	19,626
Accruals	8,940	9,833	7,500	8,633
	<u>22,504</u>	<u>32,986</u>	<u>21,064</u>	<u>31,786</u>

12.1 Deferred income

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Balance as at 1 June 2022	19,626	18,713	19,626	18,713
Released in the year	(19,626)	(18,713)	(19,626)	(18,713)
Deferred in the year	9,472	19,626	9,472	19,626
Balance as at 30 June 2023	<u>9,472</u>	<u>19,626</u>	<u>9,472</u>	<u>19,626</u>

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

13. Funds

Consolidated and Charity	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds:					
Holiday Hampers Program (1)	-	15,000	(10,971)		4,029
Scholarship Fund (2)	1,900		(1,650)	2,240	2,490
LBDI COVID-19 Community Fund (3)	5,785		(3,743)		2,042
	7,685	15,000	(16,364)	2,240	8,561
Designated funds:					
Resource Fund (4)	61,026	-	-	(17,240)	43,786
JLL Community Impact Fund	-	-	-	10,000	10,000
30 th Anniversary Fund (5)	30,248	-	-	-	30,248
	91,274	-	-	(7,240)	84,034
Other unrestricted funds:					
AJLI Marketing Award	1,334	-	-		1,334
General reserves	222,970	128,872	(135,525)	5,000	221,317
Total Charity	323,263	143,872	(151,889)	-	315,246
General reserves	(33,117)	1,177	(1,643)		(33,583)
Total Consolidated	290,146	145,049	(153,532)	-	281,663

- (1) The Holiday Hampers Program restricted fund provides dedicated funding to the Junior League of London's Holiday Hamper's Programme which on an annual basis creates gift hampers for residents in London.
- (2) Established in April 2020, The JLL Scholarship Fund was created to provide an opportunity for current and prospective members ("members") to receive financial support on their Membership fees. An application is completed by an interested member and is subsequently reviewed by a Scholarship Committee consisting of Trustees and other leaders.
- (3) In response to the COVID-19 pandemic, all net funds raised from the May 2020 LBDI COVID-19 Poverty Appeal were restricted to support our community partners and programmes fighting poverty and the disproportionate effects of COVID on vulnerable Londoners. Any member is allowed to identify a project to fund. Subsequently, each request is reviewed by the Community VP and Finance Director and either approved or rejected as appropriate.
- (4) The Resource Fund was established to meet expenditure of an emergency nature not foreseen at the time budgets were prepared, that would enhance the service of the League to the community.
- (5) The 30th anniversary fund was raised in recognition of the 30 year legacy of the JLL and in response to the Strategic Review Committee's recommendation that the JLL should move to a more sustainable financial model, whereby the JLL will raise funds before committing spending. £30k is approximately the value of the funds the League directly spent on its community and membership programmes in 2014-15, and it was decided that this was the level of financial support needed to move towards a new financial model and sustain and grow our community programmes in the future. These funds can be used as future Boards see most appropriate in keeping with the intention of the funds: to help the JLL meet future, direct community and membership costs and ensure the long-term financial stability of the League.

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

13.1 Funds – Prior Year

Consolidated and Charity	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Restricted funds:					
Holiday Hampers Program (1)	-	6,000	(6,000)	-	-
Scholarship Fund (2)	2,775	-	(875)	-	1,900
LBDI COVID-19 Community Fund (3)	5,785	-	-	-	5,785
	8,560	6,000	(6,875)	-	7,685
Designated funds:					
Resource Fund (4)	61,026	-	-	-	61,026
30 th Anniversary Fund (5)	30,248	-	-	-	30,248
	91,274	-	-	-	91,274
Other unrestricted funds:					
AJLI Marketing Award	1,334	-	-	-	1,334
General reserves	238,096	109,332	(124,458)	-	222,970
Total Charity	339,264	115,332	(131,333)	-	323,263
General reserves	(31,942)	776	(1,951)	-	(33,117)
Total Consolidated	307,322	116,108	(133,284)	-	290,146

14. Operating Lease Commitments

At 31 May 2023 the charity had annual commitments under non-cancellable operating leases as detailed below:

	Land and building	
	2023 £	2022 £
Operating leases which expire: In less than one year	187	1,392

JUNIOR LEAGUE OF LONDON

Notes To The Consolidated Financial Statements

For the Year Ended 31 May 2023

15. Connected Charity

The Junior League of London is a member of the Association of Junior Leagues International Inc an organisation based in the United States of America.

16. Related Party Transactions

There are no related party transactions that require disclosure in the financial statements.

17. Allocation of Net Assets between Funds

The funds of the group are represented by the following assets:

	Unrestricted Total £
Tangible fixed assets	-
Current assets	304,167
Current liabilities	(22,504)
	<u>281,663</u>

18. Consolidated Statement of Financial Activities – Prior Year

	Notes	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds £	2021 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Donations and legacies	2	38,593	6,000	44,593	40,853
Charitable activities	3	69,273	-	69,273	84,722
Interest received		44	-	44	137
Government Grants		2,198	-	2,198	8,130
Total incoming resources		<u>110,108</u>	<u>6,000</u>	<u>116,108</u>	<u>133,842</u>
Resources expended					
Raising funds					
Costs of generating voluntary income		11,178	-	11,178	11,780
Cost of fundraising trading		22,625	-	22,625	20,973
Charitable activities					
Community programmes		59,687	6,000	65,687	68,319
Member training and development		23,604	875	24,479	26,475
Promotion of voluntary service		9,315	-	9,315	9,815
Total resources expended	4	<u>126,409</u>	<u>6,875</u>	<u>133,284</u>	<u>137,362</u>
Net incoming resources before transfers		(16,301)	(875)	(17,176)	(3,520)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(16,301)</u>	<u>(875)</u>	<u>(17,176)</u>	<u>(3,520)</u>
Total funds brought forward		298,762	8,560	307,322	310,842
Total funds carried forward	13	<u>282,461</u>	<u>7,685</u>	<u>290,146</u>	<u>307,322</u>